

# Pricing

## Debt Recovery:

Range of fixed fees for a business to business debt that is undisputed

## Court Claims

No debt collection claim is the same. Because of this, we cannot give a reliable estimate of the cost until we have full details. We set out below our typical charges. These costs apply where your claim is in relation to an unpaid invoice, which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed. Our hourly charge-out rates are set out below.

Debt value	Court fee	Our fee (incl. VAT)
Up to £5,000	£25 - £205	£250 - £500 (VAT)
£5,001 - £10,000	£410- £455	£750- £1000 (VAT)
£10,001 - £100,000	4.5% value of the claim	£1000 – 2500 (VAT)

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor;
- Interest and compensation may take the debt into a higher banding, with a higher cost;
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt;
- The fee does not include disbursements, which must be paid in addition. Typical disbursements include Court fee, process server (where necessary), and photocopying.

Our fee includes:

- Taking your instructions and reviewing documentation;
- Undertaking appropriate searches;
- Sending a letter before action;

- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim;
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgment in default;
- When Judgement in default is granted,, write to the other side to request payment;
- If payment is not received within 14 days, providing you with advice on next steps and likely costs.

### **How long will my matter take?**

Matters usually take between 2 and 10 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. Another factor is how long the Court takes to process the paperwork at any stage. This is on the basis that the other side pays promptly on receipt of Judgment in default. If enforcement action is needed, the matter will take longer to resolve.

### **Our hourly rates**

We will almost invariably charge by the hour. Our hourly rates are:

Partners	- £500 - £850 per hour plus VAT
Associates & Solicitors	- £200 - £425 per hour plus VAT
Consultants	- £400 - £525 per hour plus VAT
Trainees	- £150 per hour plus VAT
Paralegals	- £140 per hour plus VAT